

How To Sell Your Business

Three Things To Consider As You Plan For Your Next Chapter

We've rounded up three of the most important big-picture factors to consider as you plan to sell your business:

1. Hire the right people

Who will be helping you maximize the sale of your business? There are many different professionals who can lend their expertise in order to make the sale successful -- you'll likely need help planning for taxes, your estate, investments, and more.

2. Establish your source of income.

How will you optimize cash flow after the sale? Until now, your income has come from your business. It's important to consider how you'll turn the after-tax proceeds of the sale into future cash flow to support the lifestyle you're accustomed to.

3. Determine what this sale means for your family.

How will your family be affected by the sale of your business? If you have a child or another family member working for the business, what will happen to them? How much do you want them to know about the details of the sale? Will you modify your estate plans for an equitable inheritance between children that worked in the business and those that didn't?

It's important to think through questions like these ahead of time in order to ensure a smooth transition for your family.

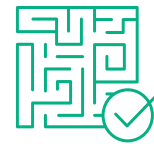
Now that we've identified some of the big picture items to consider as you determine how to sell your business, here's how a financial advisor can help you throughout the process:



We can help you cut through noise.



We can help you create and communicate a plan for your family.



We can help you anticipate and prepare for challenges.

Teaming up with a financial advisor as you sell your business will help you cut through the overwhelm and create a smart plan for you and your family's financial future. If you would like to learn more about how Foster & Motley can help you understand how to sell your business and plan for your financial future, contact us today!

www.fosterandmotley.com

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